sures like the sanction of reconstruction, revival or rehabilitation packages, change in management, amalgamation, and the sale or lease of assets are taken depending on the circumstances in each case, provided viability is subsequently likely. In respect of non-viable units, the Board for Industrial and Financial Reconstruction (BIFR) is empowered to order the winding up of the unit through the High Court concerned. The liquidator so appointed by the Court distributes the proceeds realised from out of the sale of assets of the units in accordance with the law. IDBI also attempts to negotiate with the units and their promoters for one time settlements. Where units are nationalised, IDBI (like other financial institutions) is entitled to receive 25 per cent of its pre-takeover dues within 3 months and the balance 75 per cent over 7 years with interest at 2 per cent above the bank rate.

Proceedings pending against M/s. I.T.C. Ltd. in Madras High Court

296. DR. BAPU KALDATE:

SHRIMATI KAMLA SINHA:

SHRI MOHAMMED AFZAL alias MEEM AFZAL:

Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 401 given in the Rajya Sabha on the 28th December, 1989 and state the latest position with regard to the vacation of stay order field by Government against the stay granted by the Madras High Court in conenction with the recovery of confirmed demand of Rs. 27.8 crore from M/s. I.T.C. Ltd., Bangalore ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): The case was listed before the Madras High Court for final disposal before summer vacation 1991 but, it did not come up for hearing and after re-opening of the Court it has not been listed for hearing. The Standing Counsel has been requested to take necessary steps for early disposal of the writ petition.

Income Tax and Central Excise dues against cigarette companies

297. DR. BAPU KALDATE:

SHRIMATI KAMLA SINHA:

SHRI MOHAMMED AFZAL alias MEEM AFZAL:

SHRI MENTAY PADMANABHAM:

Will the Minister of FINANCE be pleased to state:

(a) what is the total central excise duty and income tax dues against the cigarette companies like ITC Limited, GTC Limited, VST Limited, respectively; and

(b) what are the details of the show cause notices pending adjudication against all these companies before Collector (Appeals) at various places in the country and what is their present position ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The Central excise and Income-Tax arrears against major cigarette companies are as under :

(Rs. in crores)

Name of the Company	Arrears
Central Excise	
1. M/s ITC Ltd.	112·42
2. M/s GTC Ltd.	28·00
3. M/s NTC Ltd.	21·58
4. M/s VST Ltd.	Nil